



181<sup>ST</sup>

ANNUAL MEETING OF DELEGATES

MAY 8-9

Hynes Convention Center - Boston, MA

NBI 05

2026 FORM FOR NEW BUSINESS ITEMS

Table with 4 columns: NBI Name, Delegate Making the Motion, Cell, Email, Association Represented or Retired. Row 1: Wealth Tax Constitutional Amendment Campaign, Camille Godbout-Chouinard, 508-425-0555, camille.usamta@gmail.com, University Staff Association. Row 2: Holly Currier, 978-376-1900, hollycatc@gmail.com, Andover Education Association.

According to the MTA Standing/Special Rules: With the exception of items on the agenda, all substantive motions shall be submitted in writing to the Presiding Officer.

MOTION

MOVED:

Annual Meeting directs the President, Board of Directors, and Executive-Director Treasurer of the MTA to develop a plan for a constitutional amendment campaign to create a wealth tax in Massachusetts, to be completed by December 2026 so that it can be launched in 2027.

SUBMITTER'S RATIONALE:

We won an incredible victory by helping pass the Fair Share Amendment. We have brought in well over \$6.5 billion dollars that is all being invested in public schools and colleges, as well as transportation. Fair Share is the reason we have universal school meals, free community colleges and debt-free state universities and UMass for working-class students, more money for vocational school construction, a large "minimum aid" to help middle income districts, and more for special education services and the fulfillment of the Student Opportunity Act. But all those funds are not enough – not enough to stop the fiscal crisis in our public schools and colleges, and not enough to address the needs for housing, health care, climate change mediation, as well as parks and arts and culture. We have to take the next step, and that is to pass a constitutional amendment to allow us to tax wealth – a small percentage tax on the total wealth of the richest households, including their stocks and bonds and other investments, homes, jets, yachts, and the rest that the super rich have. Wealth, as opposed to annual income, is where the real money is. We need to launch a campaign, such as California is engaged with, whereby we ask for 1% on the total value of wealth, after the first, say, \$25 million. This will be tax not on the 1% but probably the 1/10 of 1% of Massachusetts households. Anyone who owns a home pays an annual wealth tax – it's called the property tax. But if we focus on the property of the very wealthiest, we can bring in billions more every year to support our schools and colleges, and everything else we care deeply about.

SUBMITTER'S COST & STAFF TIME ESTIMATE:

\$0

DUES IMPACT **(For MTA use only):**

\$0

MTA COST & STAFF TIME ESTIMATE **(For MTA use only):**

\$0, **100 hours**